

PERSONAL LINES OF CREDIT VARIABLE DISCLOSURE

(Personal LOC & Educational LOC)

Loan Types: Personal LOC & Educational LOC

Term: Open-End – Revolving, Reviewed at 120 months.

Loan Amount: Up to \$50,000 Personal LOC, Educational LOCs may vary on member's qualification

Minimum Payment: 3% of the current balance

ALL RATES AND TERMS ARE SUBJECT TO CHANGE WITHOUT NOTICE.

APR (Annual Percentage Rate) is determined based on an evaluation of creditworthiness, so your individual rate may vary. Credit approval is required for all loans. Loan programs, promotions, and interest rates are subject to change and/or cancellation without prior notice. This notice does not constitute a guaranteed offer of credit; underwriting guidelines and approval criteria apply. You must be a primary account holder to apply for a loan with IDB Global Federal Credit Union. Joint account ownership alone does not qualify you for a loan.

Sample Monthly Payment: Sample Monthly Payment Disclosure:

The minimum monthly payment for your personal line of credit with a balance of \$1,000 at a current annual percentage rate (APR) of 11.50% variable will be approximately \$39.58. This payment includes 3% of the balance payment towards both the principal and interest charges. As the interest rate changes, your minimum payment may also vary. Payments will be applied first to any interest charges, followed by the reduction of the principal balance. The actual payment may vary depending on your balance and the current interest rate. Payments are due monthly, and the terms are subject to credit approval.

Variable Rate: Please note that the interest rate on your line of credit is variable and may change quarterly, effective on the 1st day of January, April, July, and October, based on the quarterly average of the six-month U.S. Treasury Bill auction discount rate plus a fixed margin